## Board of Directors

**President**Norbert Topolski

Vice President
Jon Carbaugh

**Secretary**Bob Darlington

**Treasurer**Veronica Roberts

Member At Large Tareyton (Tony) Oliver

### <u>Management</u>

**Contacts** 

**ARMI** 

540.347.1901

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Financial Accounts
Manager:
Teresa Hitt x111
teresa@armiva.com

Administrative
Assistant:
Elizabeth x104
hoaadmin@armiva.com

# Manor Wood Fstates Resources

Visit the HOA Community Associations page at www.armi-hoa.com for community

Information.

The Manor Wood Estates Association page is a link for Board meeting notifications and access to downloadable forms

# **Manor Wood**

## Manor Wood Estates Homeowners' Association Newsletter

Budget 2023

### **Assessments**

Below you will find the budget for the community for 2023. The Board of Directors have worked diligently to create a budget whereby current expenses for service contracts, insurance, and community operations, as well a reserve fund to cover the future repair or replacement of major components (like the entrance monument) will continue to be met throughout the coming year. As such, it was determined that an increase in dues will **not** be necessary in 2023 and will remain \$130.00 per quarter. When paying your assessments be sure to include your account number or property address on your check to ensure prompt posting to your account. Your payment due date is the first day of each quarter of the year (January, April, July, October). Late fees are assessed on payments received after the 10<sup>th</sup> of the first month of the quarter.

## 2023 Annual Budget

Income	
Quarterly Assessment	21,320
Interest –Checking	6
Interest-Reserve	370
Tota	\$21,696
Expense	
Postage and Handling	214
Grounds Maintenance	1,350
Insurance	1,696
Annual Corporate Report	25
DPOR Annual Report	30
Miscellaneous Expense	1
Accounting/Auditing	295
Legal Fees-Collections	150
Legal Fees-General	50
Management Fee - Additional Services	50
Management Fee - Contracted Service	6,352
General Repairs	1
Reserve Funding	1,795
Trash/Recyclables Collection/Removal	9,170
Electricity	517
Tota	\$21,696
2023 Income	\$21,696
2023 Expense	\$21,696

**Note:** This is not a statement and is for informational purposes only